

Kentucky's Affordable Prepaid Tuition Fee Schedule

KAPT administrative fees are defined in 11 KAR 17:100. The types of fees and amounts charged are subject to change upon approval by the KAPT Board of Directors. KAPT administrative fees include, but are not limited to, the following:

Fee Type	Description	Fee
Account maintenance (lump sum plans)	A \$10 fee is included in each lump sum plan price. If the account is cancelled, \$10 is retained by the program for each year the account was maintained.	\$10 per year (if cancelled)
Account maintenance (monthly plans)	A \$1 per month fee is included in each monthly payment plan price. If the account is cancelled, \$1 is retained by the program for each month the account was maintained.	\$1 per month
Application	Charged for new application processing. Must be received with each KAPT application.	\$50 (non-refundable)
Beneficiary change	Charged for a change in beneficiary for reasons other than the beneficiary's death, disability, or receipt of a scholarship.	\$20
Cancellation	Charged when an account is cancelled for reasons other than the beneficiary's death, disability, or receipt of a scholarship.	\$150 or 50% of payments made, whichever is less
Late notice of college admission	Charged when a purchaser does not advise KAPT by the established deadline of a beneficiary's admission to a postsecondary institution.	\$20
Late payment	Charged each month that a monthly or lump sum payment is not received by the payment due date.	\$10
Document Replacement Fee	Charged when a replacement document is requested from the program. If a document is requested that requires additional postage, an additional fee shall be assessed equal to the cost of the postage, not to exceed \$15.	10¢ per page
Plan Change	Charged for any changes made after the first payment due date to original plan purchased, such as payment schedule, tuition plan, or years purchased.	\$10
Purchaser change	Charged for a change in account purchaser for reasons other than the death or disability of the purchaser.	\$20
Returned payment	Charged for any payment (check or automatic bank debit) returned by the financial institution for insufficient funds or other reasons which causes the payment not to be processed.	\$15

Fee schedule effective as of July 2004.